



MINISTERIO NUEVO HOMBRE

TALÍA 32. 28022 MADRID ● NIF: R2802477F

*Please see the footnote on this page for an explanatory note on the letterhead

September 6, 2024

SUBJECT: THE HOUSE NEXT TO THE MEETING HALL OF THE CHURCH IN MADRID

Dear saints and churches in the Lord's recovery:

In September 2018 a meeting hall was purchased for the church in Madrid. It is located in a triangular city block indicated by A in the map below.

In March 2021, house B next door to the meeting hall was purchased.

The church in Madrid was much blessed by the Lord since these two properties were purchased which enabled the church to experience a quantum advance. They caused the church to increase and the care for the saints of all ages prospered, especially for the young people. With these properties we were able to better take care of visiting saints, they allowed for the gatherings of all the responsible brothers of the Peninsula, and served as one of the European hubs for the FTTA gospel trips to several countries. After these two properties were acquired, we started dreaming about acquiring the remaining house on the block indicated by C on the map.

On August 17, 2024, the owner of house C notified us that she is selling the house and wanted to give us the first right of refusal.



It is a two-story house and was completely renovated in 2010. It sits on a plot of 400 m². It has an interior distribution of two completely independent apartments with a total living area of about 300 m² :

- The ground floor has: kitchen, living room, 3 bedrooms, a bathroom, air conditioning in one bedroom and the living room, garage and wrapping patio.

*Ministerio Nuevo Hombre is our entity registered in the Special Section of the Registry of Religious Entities of the Ministry of Justice of Spain.

- The second floor has: large kitchen-dining room, living room, 3 bedrooms, 2 bathrooms (one included in the master bedroom), air conditioning in all rooms (including the kitchen), and large terrace with access from the kitchen and 2 of the bedrooms.
- The house has underfloor heating, independent on each floor, with a new common gas water heater and a large water tank which were recently installed.
- It has a good-sized patio, and terrace that surround the house with a large area above the garage.
- The asking price is 1,360,000 euros.

The house is in very good move-in condition. Based on comparables in the neighborhood, the asking price is reasonable.

With this house the entire block will be owned by us. With the two houses, the possibility of having sisters and brothers houses will be a reality, and generate income to support the work in the Peninsula. The potential for more hospitality capacity is also increased. Ownership of the block will provide a good facility for the Lord's further advance in Madrid, Spain and the Iberian Peninsula, which is an unusual opportunity and a strategic one.

On September 6 we signed the contract as follows:

1. Down payment of €250,0000 as initial earnest money.
2. On November 6, 2024, a second installment of €250,000.
3. On January 6, 2025, a third installment of €250,000.
4. On March 6, 2025, the balance of €610,000 to close.

As the Lord leads, offerings can be given as follows:

- For offerings in dollars, please go to LME's (The Lord's Move to Europe) website: <https://www.lordsmove.org/offerings.html>
Please designate the gift to: "Madrid house purchase".
- For offerings in Euros:
Ministerio Nuevo Hombre
IBAN: ES41 0182 4924 1502 0162 6000
SWIFT or BIC: BBVAESMM (fill blanks with Xs).
Please designate the gift to: "Madrid house purchase".

If there are any questions, please contact brother Jameson Chen:
jameson@laobramspi.es, +34 618 422 803.

Your brothers, in Him,

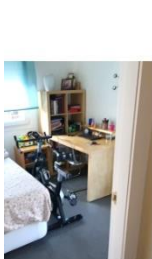
Yemi Adesokan
Efrain Casarello
Jameson Chen
Daniel Ferreira
Jonathan Hoekema
Paul Lo



Patio and garage



Ground floor



Upstairs





Terrace

Meeting hall



House B

